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By William Thomson

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Dictionary of Banking: A Concise Encyclopaedia of Banking Law and Practice The importance of a full and accurate knowledge of Banking in its various branches to all classes of the mercantile community cannot be over-estimated. Directly the world emerged from that barbaric condition in which Barter was the recognised method of exchange, a more or less adequate acquaintance with the functions of money became imperative, at least in all progressive communities. By slow degrees, as is well known, substitutes for money were invented and became the usual media by which financial transactions were conducted, and thus originated the theory and practice of Banking - a science and an art - subjects of paramount importance to every person who has any connection with business. In fact, the business of the world could not possibly be carried on except by the medium of Banking, and a lack of adequate knowledge upon this subject accounts for many of the disasters which very frequently overtake men who are in other respects well equipped for commercial success. Whilst a knowledge...



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